

FREQUENTLY ASKED QUESTIONS

ABOUT TEJON RANCH

What and where is Tejon Ranch?

Tejon Ranch is a 270,000-acre working ranch located about 60 miles north of Los Angeles and 30 miles south of Bakersfield on Interstate 5. The ranch is the largest contiguously owned property in California, and is about 40% the size of the state of Rhode Island. Founded in 1843 and assembled from several Mexican land grants, Tejon Ranch is now home to ranching and farming operations, oil production, mining, recreational activities and limited real estate development.

Who owns Tejon Ranch?

Tejon Ranch is the principal asset of the Tejon Ranch Company, which is a publicly traded company on the New York Stock Exchange. The trading symbol for the company is "TRC".

What about the future of Tejon Ranch?

In 2003, on the 160th anniversary of its founding, the ranch announced its vision for the next 25 years, which includes the permanent conservation of up to 100,000 acres of sensitive habitat land, a continued commitment to ranching and farming and the limited development of about 5 percent of the land.

What are the specific plans for development?

The ranch's plans for limited development over the next 25 years are three-fold:

1. Centennial, a master-planned community on about 11,700 acres at the southern end of the ranch in Los Angeles County. Nearly half of the community will be preserved as open space.
2. Tejon Mountain Village, a proposed world-class resort community in and around Tejon Lake.
3. Tejon Industrial Complex, a 1,500-acre complex located on busy Interstate-5 near its junction with Highway 99. The complex is expected to generate 6,000 jobs and \$5 million in annual new taxes for Kern County at completion.

What progress is being made with plans for future conservation?

Through its partnership with The Trust for Public Land, the ranch is planning to permanently preserve up to 100,000 acres. TPL and its team have spent several years studying the Ranch to determine the proposed boundaries of the preserve. TPL is now appraising the property's value and plans to seek public and private sources to fund the purchase and protection of the land.

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Is Tejon Ranch working with environmental groups on the preservation plan?

The ranch has established an Environmental Advisory Group, with which we consult on a regular basis regarding our plans for conservation as well as development.

Members of the group include representatives from the Smart Growth Coalition of Kern County, Natural Resources Defense Council, Center for Law in the Public Interest, Community Conservancy International and UCLA's Institute of the Environment.



Will hunting continue on the ranch?

Yes, the wildlife management program is an important part of maintaining a healthy balance of wildlife on the ranch.



What about concerns that future plans for the ranch will impact nearby military operations?

Tejon Ranch strongly supports our military. Following several months of very productive meetings, Ranch and military officials have resolved any issues involving flight patterns and training missions with the understanding that the ranch's plans for the future can successfully coexist with the needs of the military.



What is the timeline for Centennial and Tejon Mountain Village?

Approval of the first phase of development for Centennial is expected in about the next 18 months, with the completion of the entire community expected to take 20 - 25 years. The public review process for Tejon Mountain Village began in 2005. Groundbreaking should take place in the next couple of years with full completion expected to take 18 years.



Where can I obtain more information about Tejon Ranch?

Please visit Stay Informed if you have a specific question or to sign up to receive regular ranch updates.